

SANDEEP (INDIA) LTD

CIN No - L51491WB1982PLC035464

19C, SARAT BOSE ROAD, KOLKATA - 700 020

Phone No.- 033 4003 5242, Email Id : info@sandeepindia.org, Web : www.sandeepindia.org

Date: 05.09.2020

To,
The Secretary
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001, INDIA

Sir/Madam,

Subject: Outcome of Board Meeting

The Board at its meeting held on today i.e., 5th September, 2020 approved the Standalone Un-audited Financial Results for the Quarter ended on 30th June, 2020. We enclose herewith results for the quarter ended 30th June, 2020 and Limited Review Report by statutory auditor.

Considering the continuing CoVID-19 impact and extraordinary circumstances hindering the normal course of activities of the company and that of its shareholders, it has been proposed to schedule the date of AGM to a later date after obtaining extension for time for holding AGM to ensure active participation of the Shareholders. Ministry of Corporate Affairs has also issued a General Circular No. 28/2020 dated 17th August, 2020 for Extension on Annual general meeting for the financial year ended 31.03.2020.

Accordingly, in pursuant to the provisions of Section 96 of the Companies Act, 2013, the Board of Directors of the company have passed a resolution for making an application to the Registrar of Companies (ROC) for extension of time for holding Annual General Meeting (AGM) of the Company for the financial year ended March 31, 2020.

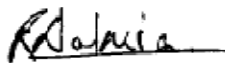
In this regard, the company shall make the application for extension of time for holding AGM in Form GNL-1. On receipt of the requisite approval from ROC, the scheduled date of AGM will be announced in due course.

Please take the same on your record and acknowledge the receipt of the same

Thanking You,

For SANDEEP INDIA LTD

SANDEEP INDIA LTD.



Director/Authorised Signatory

Rashmi Dalmia
Managing Director
DIN: 01347367

SANDEEP (INDIA) LTD
19C, SARAT BOSE ROAD KOLKATA 700020
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED AS ON 30TH JUNE, 2020
CIN: L51491WB1982PLC035464

				Amount in '000'	
	Particulars	Quarter Ended			Year ended
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Revenue from operations	-	-	1,989.25	2,540.64
	(b) Conversion of Stock to Investment	-	14,029.57	773.68	14,029.57
	(c) Other Income	2,381.46	(12,516.88)	-	(12,553.05)
	Total Income	2,381.46	1,512.70	2,762.93	4,017.17
2	Expenses				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of Stock- in-trade	-	-	783.52	4,263.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	17,117.40	1,072.68	15,493.59
	(d) Employee benefits expense	15.00	115.00	185.00	599.00
	(e) Finance Costs	-	-	-	-
	(f) Depreciation and amortisation expense	-	16.40	-	16.40
	(g) Other expenses	4.67	153.90	19.74	230.00
	Total Expenses	19.67	17,402.69	2,060.93	20,602.51
3	Profit/ Loss before tax	2,361.78	(15,889.99)	702.00	(16,585.34)
4	Tax Expenses				
	Current tax	-	-	-	-
	Deferred tax	282.78	(1,154.80)	(165.40)	(1,291.41)
5	Profit/ (Loss) for the period	2,079.00	(14,735.19)	867.40	(15,293.93)
6	Other Comprehensive Income				
A.	i). Items that will not be reclassified to profit or loss	-	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B.	i). Items that will be reclassified to profit or loss	-	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
7	Total Comprehensive Income for the period (5+6) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	2,079.00	(14,735.19)	867.40	(15,293.93)
8	Paid-up Equity Share Capital (Face Value Rs. 10 each)	32,450.00	32,450.00	32,450.00	32,450.00
9	Reserves excluding Revaluation Reserves				(15,461.24)
10	Earning Per Share (of Rs.10 each) (not annualised)				
	Basic	0.64	(4.54)	0.27	(4.71)
	Diluted	0.64	(4.54)	0.27	(4.71)

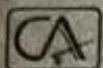
Notes:

- The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 5th September, 2020
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
- The above results will be available on Company's website www.sandeepindia.org
- During the quarter and year ended 30th June, 2020 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
- The company does not have any exceptional items to report for the above period.

Place: Kolkata
Date: 05/09/2020

For Sandeep (India) Limited
SANDEEP INDIA LTD.

 Director/Authorised Signatory
Rashmi Dalmia
Managing Director
Din: 01347367



Jain Sonu & Associates

CHARTERED ACCOUNTANTS

23A GURUPADA HALDER ROAD
1ST FLOOR, KOLKATA - 700 026
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Cell : 9830285088 / 9339596256
E-mail : casonujain@gmail.com

LIMITED REVIEW REPORT

The Board of Directors,
SANDEEP (INDIA) LIMITED
19C, SARAT BOSE ROAD,
KOLKATA -700020

We have reviewed the accompanying statement of unaudited standalone financial results of M/s Sandeep (India) Limited for the quarter ended 30th June, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 05/09/2020

Place: Kolkata

For Jain Sonu & Associates
Chartered Accountants
FRN- 324386E

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060015
SAND JAIN
Partner



UDIN: 20060015AAAACA1508